

Portland Feby 20/61

Dear Bush

Pentland for Besser wants \$1500 and will give Besser's note endorsed by himself--and a mortgage on 2/5 of the lower saw mill property which I presume is ample---the block is worth \$4000 and the buildings on it (& machinery) are worth probably \$8 or 9000---but Pentland is himself pretty good security---shall I let him have it he wants it for one year interest at 2% pr mo payable quarterly----

Yours truly

Jno McCracken

Stark has not ret'd from San Francisco and we have not got that matter fixed yet----

Portland Feb 20/61

Dear Ben

Peutaud for Bessurant \$500
and will give Bessur's note endorsed by
himself — and a mortgage on $\frac{1}{5}$
of the Lower Rain mill property — which
I presume is ample — the block is worth
\$4000⁰⁰ and the buildings on it (& machi-
nery) are worth probably \$8, or 9000 —
but Peutaud is himself pretty good se-
curity — shall I let him have it he
wants it for one year interest ^{at 2 1/2% per mo} payable
quarterly —

Yours truly
J. M. Drake

Stark has not ret'd from San Francisco
and we have not got that matter fixed
yet —